



Redbank Mines Limited

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ASX Code: "RBM" - shares
"RBMO" - options

Redbank Copper Project:

– *Diamond Drilling at Punchbowl (Jan 2007)*



Redbank Copper Project:

– *Diamond Drill Core from Bluff (Jan 2007)*



e-lodgement
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19 February 2007

**Placement Offer for \$500,000 Closed
Substantially Oversubscribed**

The Company advises that the Placement Offer pursuant to the Prospectus dated 21 December 2006 and scheduled to be closed on 23 February 2007, has closed early.

The offer was close to 4 times oversubscribed.

**Yours faithfully,
Redbank Mines Limited**

**Susan J Field
Executive Director and Company Secretary**