



Redbank Mines Limited

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ASX Code: "RBM" - shares
"RBMO" - options

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or

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29 February 2008

**Extension of Maturity Date for
Macquarie Bank Facility**

Further to the Company's announcement of 22 February 2008, the Company advises that it has reached agreement with Macquarie Bank Limited to revise the maturity date of a \$2.2 million loan facility to 27 February 2009. The loan previously matured on 28 February 2008.

The commercial terms for the revised maturity date include the formalization of security over the Company's Redbank Copper Project and a reduction in principal to \$1.5 million by 30 June 2008.

**Yours faithfully,
Redbank Mines Limited**

Jerome G Vitale
Managing Director