



Redbank Mines Limited

A.C.N. 059 326 519
Level 2, BGC Centre
28 The Esplanade
Perth WA 6000

Phone:
+61 8 9322 6045

Fax:
+61 8 9481 5557

Email:
info@redbankmines.com.au

Website:
www.redbankmines.com.au



ASX Code: "RBM" - shares
"RBMO" - options

Enquiries regarding this announcement can be directed to either:

Mr Jerome G Vitale
Managing Director and
Chief Executive Officer

or

Ms Susan J Field
Executive Director and
Company Secretary

Phone +61 8 9322 6045

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16 April 2008

Opes Prime Group - RBM Shares sold by ANZ Bank

Reference is made to the Company's announcement of 7 April 2008, in relation to 2,586,478 ordinary shares in Redbank Mines Limited ("RBM") representing 1.62% of the Company's issued ordinary share capital held in two accounts, namely ANZ Nominees Limited <Cash Income A/C> and ANZ Nominees <SL Cash Income 4SF A/C> and believed to be linked to Opes Prime Group Limited ("Opes").

Based on the Company's register as at close of business on 15 April 2008, 1,757,426 shares, being all of the shares held in the name of ANZ Nominees Limited <SL Cash Income 4SF A/C>, appear to have been sold on market. 829,052 shares (representing 0.52% of the Company's issued capital) held in the name of ANZ Nominees Limited <Cash Income A/C> remain on the register however the Company has been unable to confirm whether or not these shares are associated with Opes.

The Company is not aware of any other shares on the register, including shares held by directors or their associates, that are linked or potentially linked to Opes.

**Yours faithfully,
Redbank Mines Limited**

**Jerome G Vitale
Managing Director**