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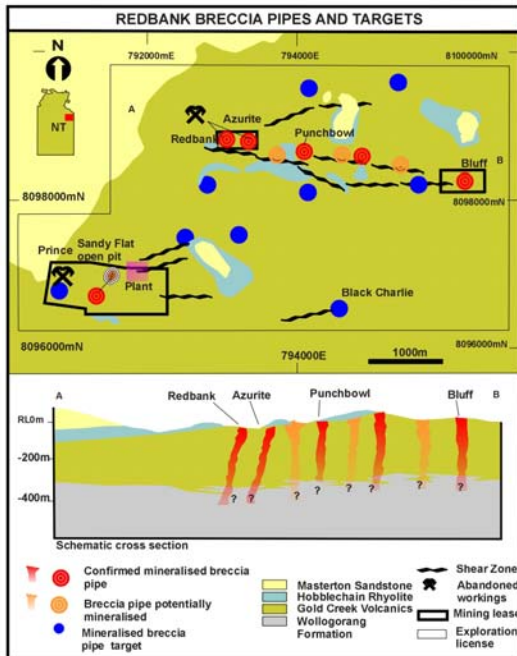
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*Enquiries regarding this announcement can be directed to either:*

**Mr Jerome G Vitale**  
Managing Director and  
Chief Executive Officer  
*or*

**Ms Susan J Field**  
Executive Director and  
Company Secretary

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**ASX Code: "RBM"**

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30 June 2008

## **REDUCTION OF MACQUARIE BANK FACILITY**

Redbank Mines Limited ("Redbank") is pleased to advise that it has today reduced the Macquarie Bank loan facility by \$700,000.

The maturity date for the remaining \$1.5 million loan facility is 27 February 2009.

**Yours faithfully,  
Redbank Mines Limited**

**Susan J Field  
Executive Director**