



Redbank Mines Limited

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ASX Code: "RBM" - shares
"RBMO" - options

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25th March 2008

DRILLING RECOMMENCES AT REDBANK COPPER PROJECT

The Company is pleased to announce that a multipurpose (reverse circulation and diamond core) drilling rig has been mobilised to the Redbank Copper Project in the Northern Territory. A 2,200m drilling program comprising 1,400m of reverse circulation drilling and 800m of HQ diamond core drilling is to be undertaken during the next month.

The programme has been designed to provide additional resource definition, metallurgical samples and geotechnical data as part of the Definitive Feasibility Study (DFS) for the oxides phase of the project commenced in late 2007 and scheduled for completion in June 2008. In addition depth extensions to the known mineralised pipes at Azurite and Redbank workings will be tested, potentially adding to the resource base of the project.

The drilling programme will take about 3 to 4 weeks to complete, with final assays taking a further 6 weeks to finalize. Interim results will be reported based on data generated from field based XRF analyses.

The DFS for the oxides stage of the project is focussed on expanding the current small scale stockpile leach operations at Redbank into a 6,000 tonnes per annum contained copper leach operation based on the current oxide resources. Further expansion of production will follow with the sulphide stage of the project.

**Yours faithfully,
Redbank Mines Limited**

**Jerome G Vitale
Managing Director**